

PORTFOLIO SUMMARY
Idaho State Treasurer's Diversified Bond Fund
Acct. # 000585726
For the Period Ending
June 30, 2009

<u>Security Type</u>	<u>Book Value</u>	<u>Market Value</u>	<u>Percent Assets</u>
Fixed Income			
<i>Corporate Securities:</i>			
AAA Rated	3,479,847.73	3,716,125.00	1.0%
AA Rated	14,783,876.32	14,450,595.00	3.7%
A Rated	5,000,000.00	4,381,650.00	1.1%
BB Rated	4,407,995.77	3,406,185.00	0.9%
Total Corporate Securities	27,671,719.82	25,954,555.00	6.7%
Mortgage-Backed Securities	191,420,300.31	197,825,818.14	51.3%
Asset-Backed Securities	2,985,832.36	3,029,268.60	0.8%
Commercial Mortgage-Backed Securities	14,167,628.26	11,864,712.92	3.1%
U.S. Government Agency Securities	28,944,406.87	30,144,030.00	7.8%
U.S. Treasury Securities	51,518,356.98	52,058,119.00	13.5%
Accrued Interest		2,166,778.52	0.6%
Cash and Equivalents			
Commercial Paper	-	-	0.0%
Treasury Bill	-	-	0.0%
Money Market Funds	62,818,967.23	62,818,967.23	16.3%
TOTAL PORTFOLIO	\$ 379,527,211.83	\$ 385,862,249.41	100.0%
Net Income		\$ 794,286.71	*
Net Income to be Distributed		\$ 1,134,035.50	
Realized Capital Gain/Loss		\$ (86,767.05)	

Notes: *Portfolio positions are calculated on a settlement date basis.

* Current month income is net of purchased accrued interest and realized gains/(losses).